

Tamilnadu Petroproducts Limited

Email: secy-legal@tnpetro.com Phone No.: 044 - 69185588

Secy / 189 /BM227/ 2024-25

6th August 2024

The General Manager
Listing Department
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No: C/1 'C' Block
Bandra – Kurla Complex
Bandra (E)

Dalal Street, Fort, Mumbai – 400 001

Mumbai – 400 051

Scrip Code: 500777

Scrip ID / Symbol: TNPETRO

Dear Sir/ Madam,

Sub: Company Updates - Press Release

Please find enclosed a copy of the Press Release relating to the unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended 30th June 2024.

We request you to kindly take the above on record.

Thanking you,

Yours Sincerely,
For Tamilnadu Petroproducts Limited

Sangeetha Sekar

Company Secretary

Encl: a/a















Regd. Office & Factory : Post Box No. 9, Manali Express Highway, Manali, Chennai - 600 068. India.



Tamilnadu Petroproducts Limited

Press release

For Immediate release

Tamilnadu Petroproducts improves revenue and operating profits in Q1 of FY2024-25

06th **August 2024, Chennai / Mumbai:** Tamilnadu Petroproducts Limited (TPL), Chennai based Petrochemical manufacturing company, announced its Unaudited Financial Results for the First quarter of FY2024-25 today.

Financials:

TPL posted an increase of about 5% in its revenue in Q1 FY 24-25 over the preceding quarter and EBIDTA increased by 6%. Increase of Crude oil price impacted the cost of Raw materials, which resulted in lower realization during the quarter.

The Company has incurred ₹ 4.60 crore during the quarter towards material damage and Plant restoration activities (Michaung cyclone – Dec'2023). An amount of ₹ 13.33 crore was received from the insurers as an adhoc amount pending final assessment report. This has been recognized as an exceptional item.

In comparison to the last quarter of the previous year, PBT and PAT for the quarter are higher by about 40% and 22% respectively.

Financial Performance

(In ₹. Crore)

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Particulars	Stand Alone Quarterly		
	Revenues	467.41	456.50
EBITDA	26.02	25.79	21.61
PBT before Exceptional Item	9.77	18.73	12.72
Exceptional Item-Income/(Expenses)	8.73	-	0.45
PBT	18.50	18.73	13.17
PAT	13.37	13.59	10.96

Other information:

The 39th Annual General Meeting of the shareholders will be convened on Thursday, 26th September 2024 at 3.30 PM (IST) through Video Conferencing / Other Audio-Visual Mode.

















Leadership Comment:

Mr. Ashwin Muthiah, Vice Chairman – TPL and Founder Chairman, AM International, Singapore said, "Our first quarter of FY2024-25 was challenging primarily due to increased raw material costs and absorbing the cost hike to maintain long-term customer relationships. Despite this, we achieved an improvement in our operating profits compared to the last quarter of the previous year. Looking ahead, an unwavering focus on operational efficiency and cost optimization will remain our key strategy to navigate external challenges effectively. We continue to be committed to the health and safety of our employees and operations."

About Tamilnadu Petroproducts Limited

Incorporated in the year 1984, TPL is one of the leading manufacturers of industrial intermediate chemicals, viz., Linear Alkyl Benzene (LAB), Caustic Soda and Propylene Oxide in the country. The Company also sells Chlorine as a co-product of Caustic Soda.

LAB is used extensively in detergent production and also as solvent and binder in specialty products such as cable oil, ink, paint, insulations, etc. Caustic Soda finds wide applications in textile, pulp & paper, aluminium and soaps & detergents, etc. Chlorine finds use in vinyl chloride, chlorinated paraffin wax, pulp & paper, water purification, chlorinated solvents, etc., and Propylene Oxide is the feedstock for Polyols and other Petrochemicals production of which was commenced in 2018-19.

The Company is committed to sustain and improve upon its performance in petrochemical sector meeting all stakeholders' expectations following best practices. For further information, please visit the Company's website www.tnpetro.com or write to secv-legal@tnpetro.com

Please contact:

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